

# THE STATE OF AFFORDABLE HOUSING

## THE NEED FOR HOUSING

Over 110,000 Albertans receive housing through various affordable housing initiatives in the private market, seniors self contained and lodges, community housing, supportive housing and rent supplements.

2.9%

of Albertan households live in subsidized housing, the lowest across Canada.

18,323

Albertans are waiting for affordable housing.

36%

of renters live in unaffordable situations across Alberta.

## DEFERRED MAINTENANCE



Many affordable housing units, especially social housing units, are 40 years old and in need of repair or replacement due to deferred maintenance issues. With deferred maintenance and an aging housing stock, the estimated deferred maintenance costs of Alberta's social housing units are \$1 billion.

## GEOGRAPHY OF HOUSING NEEDS

The geography of housing need in Alberta is shifting as rural populations age and regions may struggle to remain economically competitive, presenting new challenges for meeting housing demand beyond Alberta's urban centres.



## CRH STRATEGIC INITIATIVES



### PORTFOLIO APPROACH

Through community engagement, we're currently redeveloping 700 affordable homes in Londonderry, Youngstown, Keheewin and Lendrum.



### JOINT VENTURES

Through joint ventures with private sector organizations, we're integrating affordable housing into market housing through developments such as Pine Creek with 174 homes.



### MIXED INCOMES

Through the CRH mixed income model, we're providing better outcomes and housing stability for tenants.

Our vision for the sector is one that is customer-focused, sustainable and affordable. Through this vision we can stabilize revenue for housing providers and improve the design of affordable housing.